Extractive Secto	or Transpare	ncy Mo	easures <i>l</i>	Act - Ann	ual Report				
Reporting Entity Name	Torxen Holdings Ltd.								
Reporting Year	<b>From</b> 202	1-01-01	To:	2021-12-31	Date submitted	2022-05-30			
Reporting Entity ESTMA Identification Number	E904370		<ul><li>Original Submission</li><li>Amended Report</li></ul>						
Other Subsidiaries Included (optional field)									
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E780799 Torxen Energy Ltd.				E168146 Torxen Resources Ltd.				
Not Substituted									
Attestation by Reporting Entity									
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					•	• • •			

**Darin Wright** 

**Chief Finanical Officer** 

Date

2022-05-30

Full Name of Director or Officer of Reporting Entity

**Position Title** 

## Extractive Sector Transparency Measures Act - Annual Report To: Reporting Year From: 2021-01-01 2021-12-31 Torxen Holdings Ltd. Currency of the Report CAD Reporting Entity Name Reporting Entity ESTMA E904370 Identification Number Subsidiary Reporting Entities (if Torxen Energy Ltd. & Torxen Resources Ltd. necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Infrastructure Total Amount paid to Production Entitlements Notes<sup>34</sup> Country Payee Name<sup>1</sup> Royalties Fees Dividends Taxes Bonuses Improvement Payments Payee Payments<sup>2</sup> Includes production volumes taken-inkind as royalties and are valued at 665,703 which is the fair market value based on Torxen's realized sale price. Includes payments made to Alberta 22,610,000 Energy Regulator, Alberta Fish & Game Association, Alberta Municipal 20,840,000 Government of Alberta 1,770,000 Canada Affairs, Alberta Petroleum Marketing Commission, Calgary Land Titles, Gov't of AB Environment & Sustainability Research & Development, and APMC Canada County of Newell 13,330,000 60,000 13,390,000 Canada Wheatland County 3,510,000 3,000 3,513,000 Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number	From:	2021-01-01	<b>To:</b> Torxen Holdings Ltd. E904370	2021-12-31		Currency of the Report	CAD						
Subsidiary Reporting Entities (if necessary)		Torxe	en Energy Ltd. & Torxen Resour	ces Ltd.									
Payments by Project													
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>			
Canada	Palliser	16,840,000	1,770,000	20,903,000					39,513,000	Includes production volume taken-in-kind as royalties and are valued at 665,703 which is the fair mareket value based on Torxen's realized sale price.			
Additional Notes <sup>3</sup> :													